ECON



Committee on Economic and Monetary Affairs

Newsletter 24 and 25 January 2022

Coming up in the next committee meetings:
ECON meeting, 24 January 2022, 13.45 – 16.15 and 16.45 – 18.00
ECON meeting, 25 January 2022, 9.00 - 10.00
Room: József Antall (6Q2)
ECON-EMPL meeting, 25 January 2022, 10.00 - 12.00
Room: József Antall (4Q2)
The meetings will be held by video conference and will be webstreamed:

See live broadcast

Tuesday, 25 January, 9.00 - 10.00 Economic Dialogue and exchange of views with Bruno Le Maire, ECOFIN President and Minister of the Economy, Finance and the Recovery of France



On **Tuesday 25 January, 9.00 to 10.00**, ECON Members will hold an Economic Dialogue and exchange of views with Bruno Le Maire, Minister of the Economy, Finance and the Recovery of France, in his capacity of President of the ECOFIN Council during the French Presidency (January-June 2022).

The ECOFIN President will provide an overview of the French ECOFIN presidency priorities (covering financial services, economic governance and taxation), including the Council's work relating to the implementation of the European Semester

for economic coordination, notably the application of the Recovery and Resilience Facility, and ongoing work to deepen the Economic and Monetary Union, including the debate on the EU economic governance framework. He will also answer ECON Members' questions.

EGOV Briefing

Tuesday, 25 January, 10.00 - 12.00 Joint ECON-EMPL Economic Dialogue and exchange of views on the 2022 European Semester Autumn Package with:

- Valdis Dombrovskis, Executive Vice-President for An Economy that Works for People,
- Paolo Gentiloni, Commissioner for Economy and
- Nicolas Schmit, Commissioner for Jobs and Social Rights

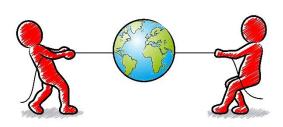
The Committees on Economic and Monetary Affairs and on Employment and Social Affairs will hold the Economic Dialogue on the 2022 European Semester Autumn Package with Valdis Dombrovskis, Executive Vice-President for An Economy that Works for People, Paolo Gentiloni, Commissioner for Economy and Nicolas Schmit, Commissioner for Jobs and Social Rights, on Tuesday, 25 January. This Economic dialogue is part of the accountability of the EU economic governance framework and will focus on economic and employment policy priorities for this year.



Monday, 24 January, 13.45 - 16.15 Election of the Chair and the Vice-Chairs

In accordance with Rule 213 of Parliament's Rules of Procedure, ECON Members will elect the Committee Chair and Vice-Chairs ("mid-term elections").

Monday, 24 January, 17.00 - 17.30 Competition policy - annual report 2021 Consideration of draft report



In his draft for the Annual Competition Report 2021 the Rapporteur, based on Commission's work in 2020, looks at the responses competition policy delivered to the Enforcement COVID-19 pandemic. competition rules and cooperation competition law enforcers at global level, with a specific view at the EU-US cooperation is another focus. The draft also discusses the ongoing review of certain State aid rules to

adapt to present and future market scenarios. Moreover, cooperation with national authorities in mergers and within the European Competition Network to implement competition rules is scrutinised.

Rapporteur: Andreas SCHWAB (PPE)

Shadows: Eva KAILI (S&D), Linea SØGAARD-LIDELL (Renew)

Claude GRUFFAT (Greens/EFA), Gunnar BECK (ID), Raffaele FITTO (ECR), José GUSMÃO (The Left)

Monday, 24 January, 17.30 - 18.00 Foreign subsidies distorting the internal market *Consideration of draft opinion*

The draft opinion (lead Committee: INTA) welcomes the overall aims of the proposed regulation. It takes the view that in order to maintain effective competition in the internal market and a level playing field, companies must compete on an equal footing. This is essential to ensure Europe's competitiveness in order to support the recovery of the EU economy. The draft opinion focuses on the chapter dedicated on concentrations where ECON has exclusive competence. In particular, the Rapporteur suggests to review the thresholds suggested by the Commission after one year of practice and underlines some key strategic sectors that need



more attention. In addition, the Rapporteur proposes to introduce an alert mechanism to allow Member States to inform the Commission about potential foreign subsidies. Vice-versa, Member States should be notified when the Commission initiates a review or opens an investigation.

Rapporteur: Stéphanie YON-COURTIN (Renew)

Shadows: Inese VAIDERE (PPE), Alfred SANT(S&D)

Claude GRUFFAT (Greens/EFA), Gunnar BECK (ID), Michiel HOOGEVEEN (ECR), Chris MACMANUS (The Left)

ECON VOTE: 24 January, 16.45 and 25 January, 9.00

The ECON Committee will vote on the following own-initiative report, drawn-up by the FISC Subcommittee:



A European Withholding Tax framework Adoption of draft report

Rapporteur: Pedro MARQUES (S&D)

Shadows: Isabel BENJUMEA BENJUMEA (PPE), Billy KELLEHER (Renew)

Ernest URTASUN (Greens/EFA), Hélène LAPORTE (ID)

Andżelika Anna MOŻDŻANOWSKA (ECR), José GUSMÃO (The Left)

ECON: Draft Agenda 24-25 January

ECON-EMPL: Draft Agenda 25 January



Next committee meetings: Wednesday 2 February 2022, 13:45-16:15 & 16:45-18:45
Thursday 3 February 2022, 09:00-12:00

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions:
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



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