

## Newsletter 2 February 2022

Coming up in the next committee meetings:

ECON meeting, 2 February 2022, 13.45 – 15.45  
Room: József Antall (4Q1)

The meeting will be held by video conference and will be webstreamed:

[See live broadcast](#)

### Wednesday, 2 February, 13.55 - 14.45 Banking Union – annual report 2021 *Consideration of draft report*

ECON Members will consider the draft own-initiative report on 'Banking Union - annual report 2021' (Rapporteur: Bogdan Rzońca, ECR, PL). This is ECON's seventh Annual report on the Banking Union, following the sixth report which covered Banking Union developments in 2020 and the start of 2021 and which was adopted in plenary on 17 October 2021.

The objective of the report is to assess the state of play on Banking Union after the ECB took up its role as single supervisor in November 2014, and after the Single Resolution Board assumed its full resolution powers in January 2016. The report should be considered also in the light of

- ❖ the temporary measures to counter the effects of the COVID-19 crisis;
- ❖ the forthcoming review the bank crisis management and deposit insurance framework, and the Commission proposal for a European Deposit Insurance Scheme, and
- ❖ the Commission's commitment to complete the Banking Union.



**Rapporteur :** Bogdan RZOŃCA (ECR)

**Shadows:** Frances FITZGERALD (PPE), Pedro SILVA PEREIRA (S&D)  
Billy KELLEHER (Renew), Ville NIINISTÖ (Greens/EFA),  
Gerolf ANNEMANS (ID)

## Wednesday, 2 February, 14.45 - 15.45 Economic Dialogue and exchange of views with Paschal Donohoe, President of the Eurogroup



The ECON Committee will hold an Economic Dialogue with the Eurogroup President at its meeting of **2 February from 14.45 to 15.45**. The previous dialogue with the Eurogroup President in ECON took place on 21 June 2021.

The exchange of views will cover the ongoing work programme of the Eurogroup : economic and fiscal policies to support the recovery and long-term growth, including discussions on the structural challenges the euro area economy is facing after the pandemic, lessons learnt from Europe's comprehensive economic policy response, and the EU economic governance framework for the smooth functioning of the EMU ; the strengthening of the banking union; the euro as a digital currency and the international role of the euro.

[EGOV Briefing: Economic Dialogue with the President of the Eurogroup – January 2022](#)

## ECON VOTES : 2 February, 13.45 and 17.00



The ECON Committee will vote on the following files :

**Amending Regulation (EU) No 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institution groups with a multiple point of entry resolution strategy and a methodology for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities**

Adoption of draft report

Vote on the decision to enter into interinstitutional negotiations

**Rapporteur :** Jonás FERNÁNDEZ (S&D)  
**Shadows:** Othmar KARAS (PPE), Linea SØGAARD LIDELL (Renew)  
Ernest URTASUN (Greens/EFA), Marco ZANNI (ID)  
Raffaele FITTO (ECR), Martin SCHIRDEWAN (The Left)

**Fair and simpler taxation supporting the recovery strategy (EP follow-up to the July Commission's Action Plan and its 25 initiatives in the area of VAT, business and individual taxation)**

Adoption of draft report, drawn-up by the FISC Subcommittee

**Rapporteur :** Luděk NIEDERMAYER (PPE)  
**Shadows:** Marek BELKA (S&D), Dragoş PÎSLARU (Renew)  
Claude GRUFFAT (Greens/EFA), Gunnar BECK (ID)  
Andželika Anna MOŽDŽANOWSKA (ECR), José GUSMÃO (The Left)

## ECON : Draft Agenda 2 February



**Next committee meeting:** Monday, 7th February 2022 at 13:45-15:45 & 16:15-18:45

### ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

### Contact



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