

Newsletter 7 February 2022

Coming up in the next committee meeting:

ECON meeting, 7 February 2022, 13.45 – 15.45 and 16.15 – 18.45
Room: József Antall (2Q2)

The meeting will be held by video conference and will be webstreamed:

[See live broadcast](#)

Monday, 7 February, 13.50 - 14.20

Corporate Sustainability Reporting Directive (CSRD) *Consideration of amendments*

In total, 667 amendments were submitted in addition to the draft Opinion. The amendments cover a wide range of topics among which the application scope, the inclusion of SMEs, the reporting areas and requirements, the role of the European Financial Reporting Advisory Group and the implementation timeline.

Rapporteur: Jessica POLFJÄRD (EPP)

Shadows: Gabriele BISCHOFF (S&D), Dragos-Nicolae PISLARU (Renew), Bas EICKHOUT (Verts/ALE), Gunnar Günter BECK (ID); Michiel Pieter HOOGEVEEN (ECR), Manon AUBRY (The Left).

Monday, 7 February, 14.20 - 14.45

Consumer credits *Consideration of draft opinion*



The draft [opinion](#), dated 27.1.2022, contains 66 amendments throughout which the Rapporteur for Opinion pursues three main objectives:

- Preventing household over-indebtedness, with measures regarding the creditworthiness, annual percentage rate of charge (APRC) caps and consumer information;
- Reinforcing consumer data protection in the context of the growing digitalisation of these financial services;
- Supporting the greening of our European economy by proposing more favourable credits conditions regarding socially and environmentally sustainable products.

Rapporteur: Marek BELKA (S&D)

Shadows: Sirpa PIETIKÄINEN (PPE), Engin EROGLU (Renew), Ernest URTASUN (Verts/ALE), Eugen JURZYCA (ECR), Chris MACMANUS (The Left)

Monday, 7 February, 14.45 - 15.45

Autumn Fiscal Package of the 2022 European Semester. Economic Dialogue and exchange of views with:

- **Valdis Dombrovskis**, *Executive Vice-President for An Economy that Works for People*
- **Paolo Gentiloni**, *Commissioner for Economy*

The Committee on Economic and Monetary Affairs will hold an Economic Dialogue with Valdis Dombrovskis, Executive Vice-President for An Economy that Works for People and Paolo Gentiloni, Commissioner for Economy at its meeting of 7 February.

The Committee will debate the fiscal part of the Autumn Package of the 2022 European Semester and in particular overall assessment of the 2022 draft budgetary plans and policy guidance on the appropriate fiscal stance.



Valdis Dombrovskis



Paolo Gentiloni

Briefing paper by the Economic Governance Support Unit:

[http://www.europarl.europa.eu/RegData/etudes/IDAN/2022/699508/IPOL_IDA\(2022\)699508_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/IDAN/2022/699508/IPOL_IDA(2022)699508_EN.pdf)

Monday, 7 February, 16.15 - 16.45

Annual Sustainable Growth Survey 2022 Consideration of amendments

In total, 249 amendments were submitted in addition to the draft report. The amendments cover a wide range of topics among which the policy mix, inflation, the green and digital transition, the activation of the General Escape Clause, the review of the fiscal framework, social, environmental aspects and accountability.

Rapporteur: Irene TINAGLI (S&D)

Shadows: Markus FERBER (PPE), Jonás FERNANDEZ ÁLVAREZ (S&D), Luis GARICANO (Renew); Ernest URTASUN (Verts/ALE), Gunnar BECK (ID); José GUSMÃO (The Left).

Monday, 7 February, 16.45 - 18.45

Monetary Dialogue with Christine Lagarde, President of the European Central Bank



Christine Lagarde

The ECON Committee will hold the first Monetary Dialogue in 2022 with Christine Lagarde, President of the European Central Bank. In particular, the Committee will debate the following topics with the ECB President:

1. Inflation Expectations in the Euro Area: Post-Pandemic Trends and Policy Implications;
2. Communication, Complexity and Credibility of Monetary Policy.

➤ *Links to the Monetary Dialogue Papers:*

<https://www.europarl.europa.eu/committees/en/econ/econ-policies/monetary-dialogue?tabCode=2022>

ECON : Draft Agenda 7th February



Next committee meeting: Monday, 28th February 2022 at 13:45 - 16:15 & 16:45 - 18:45

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



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<https://www.europarl.europa.eu/committees/en/econ/home/highlights>

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