

## Newsletter 28 April 2022 / 2 May 2022

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Coming up in the next committee meetings:

ECON meeting, 28 April 2022, 9.00 – 10.15

Room: Altiero Spinelli (5G-3)

BUDG-ECON meeting, 2 May 2022, 19.00 – 21.00

Room : Louise Weiss (N1.3)

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

### Thursday, 28 April 2022, 9.00 - 10.15 **European Central Bank - annual report 2022** *Exchange of views following the presentation of the 2021 Annual Report by ECB Vice-President, Luis De Guindos*



On Thursday **28 April 2022 at 9:00**, ECB Vice-President Luis De Guindos will present the ECB Annual Report for 2021. The presentation will be followed by an exchange of views with ECON Members.

The Annual Report covers the ECB's policies and activities in the economic and financial environment of 2021. It addresses monetary policy, the European financial sector, market infrastructures and payments, financial services provided to other institutions, banknotes and coins, statistics, economic research, legal

activities, international and European cooperation, as well as institutional and corporate governance.

The ECB Annual Report for 2021 will be published on the ECB website on the same day, together with the ECB response to comments and suggestions raised by the European Parliament in its Resolution of 16 February 2022 on the "European Central Bank - annual report 2021" focusing in particular on monetary policy, inflation target and measurement, climate change, digital euro, payment services, crypto-assets and cyber security, as well as institutional matters.

**Monday, 2 May 2022, 19.00 – 21.00**

## **Recovery and Resilience Dialogue with**

- Valdis Dombrovskis Executive Vice-President for An Economy that Works for People; and**
- Paolo Gentiloni, Commissioner for Economy**

Members from the Committee on Budgets and the Committee on Economic and Monetary Affairs will hold the 6th Recovery and Resilience Dialogue with Valdis Dombrovskis, Executive Vice-President for an Economy that Works for People and Paolo Gentiloni, Commissioner for Economy.

The focus of the Dialogue will be on the state of play of RRF implementation in particular as regards Commission's assessment of national recovery and resilience plans submitted by Member States, payments requests by Member States and assessments by the Commission of the agreed milestones and targets. Commissioners are also expected to address RRF's role in increasing resilience of Member States' economies and thus contributing to the mitigation of the consequences of Russia's invasion of Ukraine.



The Recovery and Resilience Dialogue is organised under Article 26 of the Regulation establishing the Recovery and Resilience Facility to ensure greater transparency and accountability in implementation of the Facility.

The meeting will take place on Monday 2 May 2022, from 19.00 to 21.00 in Strasbourg.

## **ECON VOTES : 28 April, 9.00 and 12.00**



The ECON Committee will vote on the following files :

### **Ensuring a global minimum level of taxation for multinational groups in the Union**

Adoption of draft report

**Rapporteur :** Aurore LALUCQ (S&D)

**Shadows:** Luděk NIEDERMAYER (PPE), Gilles BOYER (Renew)  
Claude GRUFFAT (Verts/ALE), Gunnar BECK (ID)  
Eugen JURZYCA (ECR), José GUSMÃO (The Left)

## Consumer credits

Adoption of draft opinion  
Lead Committee: IMCO

**Rapporteur :** Marek BELKA (S&D)

**Shadows:** Sirpa PIETIKÄINEN (PPE), Engin EROGLU (Renew)  
Rasmus ANDRESEN (Greens/EFA),  
Eugen JURZYCA (ECR), Chris MacMANUS (The Left)

## Establishing a Social Climate Fund

Adoption of draft opinion  
Lead Committees: EMPL and ENVI (Rule 58)

**Rapporteur :** Henrike HAHN (Greens/EFA)

**Shadows:** Othmar KARAS (PPE), Niels FUGLSANG (S&D),  
Ondřej KOVAŘÍK (Renew), Gunnar BECK (ID)  
Andželika Anna MOŽDŽANOWSKA (ECR), José GUSMÃO (The Left)

[\*\*ECON : Draft Agenda 28 April\*\*](#)

[\*\*BUDG-ECON : Draft Agenda 2 May\*\*](#)



## EGOV: Recent documents and updates in the area of economic governance and banking union:

- [\*Economic repercussions of Russia's war on Ukraine – Weekly Digest \(8 April 2022\)\*](#)
- In-Depth Analysis: [\*Close cooperation for bank supervision: The cases of Bulgaria and Croatia:\*](#)  
Authors: Z. Darvas, C. Martins
- In-Depth Analysis: [\*The ECB's close cooperation on supervising banks in Bulgaria and Croatia:\*](#)  
Authors: T. Beck, B. Bruno
- Study: [\*The Added Value of the Recovery and Resilience Facility generated value added and where additional work is needed to make RRF funding more effective.\*](#) Authors : C.Hartwell, J.Hagemejer, A.Pechcińska, G.Dragan, M.Sass, K.Staehr

## Policy Department A: Recent study:

- [Green Bonds: An assessment of the proposed EU Green Bond Standard and its potential to prevent greenwashing](#)

## Policy Department A: Study available soon:

- How can Covid-19-influenced CMU initiatives help diversify SME access to finance while promoting a greener economy?

## Next committee meetings:

ECON, Wednesday 11 May 2022, 09.00 – 12.00 & 13.45 – 16.15 & 16.45 – 18.45

### ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

### Contact



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