



Committee on Economic and Monetary Affairs

Newsletter 16 May 2022

Coming up in the next committee meetings:

- ECON meeting, 16 May 2022, 14:45 14:50 & 15:45 16:45 Room: József Antall (2Q2)
 - BUDG ECON meeting, 16 May 2022, 14:50 15:45 Room: József Antall (2Q2)

The meetings will be webstreamed: See live broadcast

ECON meeting, Monday, 16 May 2022

<u>15:45 - 16:45</u>

Exchange of views with Stefan Ingves, First Vice-Chair of the European Systemic Risk Board (ESRB)

On 16 May, 15:45 – 16:45, the ECON committee will hold a hearing with Stefan Ingves, who is the Governor of the Bank of Sweden and who will appear in his capacity as First Vice-Chair of the European Systemic Risk Board (ESRB), a position to which he was elected in 2019.

The relevant legislation provides for the holder of this position to explain how (s)he will carry out his or her functions, and the hearing will provide ECON members with an opportunity to ask questions about the work of the ESRB. Mr Ingves was also previously Chair of the Basel Committee on Banking Supervision.







The ECON Committee will organise two voting sessions:

- 14:45 15:45 vote on amendments
- 17:30 18:30 final vote

on the following file:

European green bonds Adoption of draft report Vote on the decision to enter into interinstitutional negotiations

 Rapporteur:
 Paul TANG (S&D)

 Shadows:
 Christophe HANSEN (PPE), Gilles BOYER (Renew), Bas EICKHOUT (Verts/ALE), Gunnar BECK (ID), Andżelika Anna MOŻDŻANOWSKA (ECR), José GUSMÃO (The Left)

BUDG - ECON meeting, Monday, 16 May 2022

<u>14:50 - 15:45</u>

Exchange of views with Elena Flores, Chair of the InvestEU Steering Board



On Monday 16 May, 14:50-15:45, BUDG and ECON Members will hold for the first time an exchange of views with Elena Flores, Chair of the InvestEU Steering Board. The InvestEU Programme provides long-term funding to companies and supports sustainable investment, innovation and job creation in Europe.

The InvestEU Steering Board has the task to oversee the implementation of the InvestEU Programme and determine the strategic and operational guidance for the implementing partners.

Other duties of the Board include the adoption of the risk methodological framework, the rules of procedure of the secretariat for the Investment Committee and the rules for operations with investment platforms. About a year after the implementation of the InvestEU Regulation, the exchange of views with Ms Flores will enable BUDG and ECON to take stock of progress so far.

ECON: Draft Agenda 16 May 2022 BUDG-ECON: Draft Agenda 16 May 2022



Next committee meetings:

BUDG-ECON meeting: Monday, 30 May 2022, 15:30 - 15:45 ECON-ENVI meeting: Monday, 30 May 2022, 15:45 - 17:45 ECON Meeting: Monday, 30 May 2022, 17:45 - 18:45 ECON-LIBE meeting: Thursday, 2 June 2022, 15:45 - 16:45

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

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Contact



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