

Newsletter 30 May/ 2 June 2022

Coming up in the next committee meetings:

Joint BUDG-ECON meeting, 30 May 2022, 15.30 – 15.45

Joint ECON-ENVI meeting, 30 May 2022, 15.45 – 17.45
Room: József Antall (4Q2)

Joint ECON-LIBE meeting, 2 June 15.45 - 16.45
Room : Altiero Spinelli (1G-3)

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

Monday, 30 May, 15.45 - 17.45 Joint ECON-ENVI Committee meeting - Public Hearing on the complementary Taxonomy Delegated Act

On **30 May, 15.45 – 17.45**, the joint ECON-ENVI Committee will hold a public hearing on the Commission delegated Regulation amending delegated Regulation (EU) 2021/2139 as regards economic activities in certain energy sectors and Delegated Regulation (EU) 2021/2178 as regards specific public disclosures for those economic activities, commonly referred to as the Taxonomy complementary climate delegated act.



The purpose of the public hearing is to contribute to the ongoing scrutiny of the Delegated Act covering nuclear and gas-related energy activities ahead of the vote on an objection to the Act in joint Committee. ECON and ENVI members will have the opportunity to discuss with experts including, amongst others, representatives of the financial sector, the European Investment Bank (EIB), the Joint Research Centre (JRC) and the World Wildlife Fund (WWF).

Agenda of the hearing: available [here](#).

Thursday, 2 June, 15.45 - 16.45

Mechanisms to be put in place by the Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing and repealing Directive (EU) 2015/849

Consideration of draft report



The draft report proposes amendments to the Commission's proposal for a directive on the mechanisms to be put in place by the Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing ("AMLD6"). This proposal is part of the [AML package](#) presented by the Commission on 20 July 2021. 225 amendments were tabled by the co-rapporteurs in order to reinforce AML/CFT measures.

The draft report aims to reinforce rules on beneficial ownership (BO) information to prevent the misuse of legal persons and legal arrangements for ML/TF (e.g. stronger verification requirements in BO registers, reinforced sanctioning powers, public access on BO for legal arrangements). It further provides for measures to ensure timely access to necessary information on real estate owners, notably via a single access point in each Member States. In addition to the provisions on the bank account registers, it introduces measures to provide access to competent authorities to necessary information on certain "high value goods".

Another key element is the role played by Financial Intelligence Units (FIUs). Their powers to suspend transactions are further clarified in order to disrupt ML/TF. The draft report further aims at fostering access to information by FIUs and exchange of information between them, making the most of technological advancements, while safeguarding fundamental rights. The new EU Authority on AML (AMLA) should also play a pivotal role in providing joint analysis for the benefit of FIUs. The co-rapporteurs also introduced a series of measures to reinforce supervision both in the financial and the non-financial sector.

Co-Rapporteurs: Luděk NIEDERMAYER (PPE, ECON), Paul TANG (S&D, LIBE)

Shadows: Karlo RESSLER (PPE, LIBE),
Evelyn REGNER (S&D, ECON), Luis GARICANO (Renew, ECON)
Ramona STRUGARIU (Renew, LIBE),
Kira Marie PETER HANSEN (Greens/EFA, ECON),
Damien CARÊME (Greens/EFA, LIBE),
Marco ZANNI (ID, ECON), Jean Paul GARRAUD (ID, LIBE),
Roberts ZĪLE (ECR, ECON), Patryk JAKI (ECR, LIBE),
Martin SCHIRDEWAN (The Left, ECON), Clare DALY (The Left, LIBE)

BUDG-ECON VOTES : 30 May, 15.30 and 17.30



The BUDG-ECON Committee will vote on the following file :

Implementation report on the Recovery and Resilience Facility

Adoption of draft report

Co-Rapporteurs: Eider GARDIAZABAL RUBIAL (S&D, BUDG), Siegfried MUREȘAN (PPE, ECON), Dragoș PÎSLARU (Renew, ECON)

Shadows: José Manuel FERNANDES (PPE, BUDG),
Costas MAVRIDES (S&D, ECON),
Luis GARICANO (Renew, BUDG),
Damian BOESELAGER (Greens/EFA, BUDG),
Ernest URTASUN (Greens/EFA, ECON)
Joachim KUHS (ID, BUDG), Gunnar BECK (ID, ECON),
Johan VAN OVERTVELDT (ECR, ECON), Roberts ZĪLE (ECR, LIBE),
Dimitrios PAPANIMOU (The Left, BUDG),
José GUSMÃO (The Left, ECON)

ECON- ENVI : Draft Agenda 30 May

ECON-LIBE : Draft Agenda 2 June



EGOV: Recent documents and updates in the area of economic governance and banking union:

- [Economic repercussions of Russia's war on Ukraine – Weekly Digest](#)

Policy Department A: Recent study:

- [How can Covid-19-influenced CMU initiatives help diversify SME access to finance while promoting a greener economy?](#)

Next committee meetings:

ECON: Monday 13 June 2022, 15:00 - 18:30 & Tuesday 14 June 2022, 09:00 - 12:30

ECON - ENVI Joint meeting: Tuesday 14 June 2022 (morning, time to be confirmed)

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



Secretariat:

econ-secretariat@europarl.europa.eu

Webpage:

<https://www.europarl.europa.eu/committees/en/econ/home/highlights>

Disclaimer: The items contained herein are drafted by the secretariat of the Committee on Economic and Monetary Affairs of the European Parliament and are provided for general information purposes only. The opinions expressed in this document are the sole responsibility of the author(s) and do not necessarily represent the official position of the European Parliament. This document may contain links to websites that are created and maintained by other organisations. The secretariat does not necessarily endorse the view(s) expressed on these websites. © European Union.

Copyrights :Taxonomy, image used under licence of Shutterstock & Money Laundering, image used under licence of AdobeStock