

Newsletter 20 June 2022

Coming up in the next committee meetings:

ECON meeting, 20 June 2022, 15:00 - 18:30
Room: József Antall (6Q2)

The meeting will be webstreamed:

[See live broadcast](#)

ECON meeting, Monday, 20 June 2022

15:00 - 18:00

Monetary Dialogue and Public Hearing with Christine Lagarde, President of the European Central Bank

From 15:00 to 17:00 ECON Members will hold their second Monetary Dialogue of the year with the ECB President. This Monetary Dialogue will take place in a particularly challenging context: it is the first Monetary Dialogue since the invasion of Ukraine and according to Eurostat, annual headline inflation in the euro area reached 8.1% in May.

The two specific topics of discussion as chosen by ECON are:

- 1/ War in Ukraine: implications for the ECB; and
- 2/ 10 years after “whatever it takes”: fragmentation risk in the current context.



From 17:00 to 18:00 ECON Members will have a public hearing with Mrs Lagarde in her capacity as Chair of the ESRB. The ESRB is a separate body from the ECB with a broad financial stability mandate. It has focussed on, in particular, real estate markets (both residential and commercial) and assessed the risks of widespread insolvencies arising from the withdrawal of support provided during the pandemic. It provides a forum for central banks, supervisors and macroprudential authorities to assess common concerns and can issue recommendations and warnings where it deems necessary.

- [Links to the Monetary Dialogue papers](#)
- [Link to Briefing for ESRB Hearing](#)

Voting session



The ECON Committee will organise a voting session from 18:00 - 18:30 on the following files:

- **Amending Regulation (EU) No 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institution groups with a multiple point of entry resolution strategy and a methodology for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities**

Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Jonás FERNÁNDEZ (S&D)
Shadows: Othmar KARAS (PPE), Linea SØGAARD-LIDELL (Renew), Ernest URTASUN (Verts/ALE), Marco ZANNI (ID), Raffaele FITTO (ECR), Martin SCHIRDEWAN (The Left)

- **Adoption by Croatia of the euro on 1 January 2023**

Adoption of draft report

Rapporteur: Siegfried MUREŞAN (PPE)
Shadows: Margarida MARQUES (S&D), Georgios KYRTSOS (Renew), Kira Marie PETER-HANSEN (Verts/ALE), Eugen JURZYCA (ECR), Chris MACMANUS (The Left)

- **Amending Regulation (EU) 2015/760 as regards the scope of eligible assets and investments, the portfolio composition and diversification requirements, the borrowing of cash and other fund rules and as regards requirements pertaining to the authorisation, investment policies and operating conditions of European long-term investment funds**

Adoption of draft report

Vote on the decision to enter into interinstitutional negotiations

Rapporteur: Michiel HOOGEVEN (ECR)
Shadows: Jessica POLFJÄRD (PPE), Elisabetta GUALMINI (S&D), Ondřej KOVAŘÍK (Renew), Claude GRUFFAT (Verts/ALE), Gunnar BECK (ID), José GUSMÃO (The Left)

[ECON: Draft Agenda 20 June 2022](#)



Next committee meetings:

ECON meeting: Thursday, 30 June 2022, 09:00 - 12:30

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



Secretariat:

econ-secretariat@europarl.europa.eu

Webpage:

<https://www.europarl.europa.eu/committees/en/econ/home/highlights>

Disclaimer: The items contained herein are drafted by the secretariat of the Committee on Economic and Monetary Affairs of the European Parliament and are provided for general information purposes only. The opinions expressed in this document are the sole responsibility of the author(s) and do not necessarily represent the official position of the European Parliament. This document may contain links to websites that are created and maintained by other organisations. The secretariat does not necessarily endorse the view(s) expressed on these websites.

Copyrights: Christine Lagarde, © European Union 2020 - EP