

EN

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Answer given by Mr Gentiloni
on behalf of the European Commission
(23.11.2022)

The NextGenerationEU has as centrepiece the Recovery and Resilience Facility¹ (RRF) – an instrument that offers grants and loans to support reforms and investments in Member States. The funds under the RRF will be distributed according to the national Recovery and Resilience Plans (RRP), which include the mentioned reforms and investments, which are aligned with the EU's priorities, such as the green and digital transitions, and address the challenges identified in the country-specific recommendations under the European Semester framework. In addition, the RRF is a performance-based instrument, therefore, the disbursement to Member States is only done if the milestones and targets included in the RRP are fulfilled. The Spanish Recovery and Resilience Plan was approved by the Council in July 2021, as set out in the corresponding Council Implementing Decision. The Spanish authorities will determine the final beneficiaries of RRF funds based on the descriptions of the investments indicated in the Annex of the Council Implementing Decision². In doing so, the Spanish authorities will need to respect the relevant national and EU legislation, including their requirements on the financial viability of recipients of public support. The Commission is not aware at present of any investment involving Tivoli World in the Spanish plan.

¹ https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en

² <https://data.consilium.europa.eu/doc/document/ST-10150-2021-ADD-1-REV-1/en/pdf>